

**QUARTERLY BUDGET REVIEW STATEMENT**  
**31 MARCH 2023**

New England Weeds Authority

**Quarterly Budget Review Statement**  
for the period 01/01/2023 to 31/03/2023

**Income & Expenses Budget Review Statement**

**Budget review for the quarter ending 31 March, 2023**

**Income & Expenses - Council Consolidated**

|  | Approved Changes        |                |                    |               |                |           | Revised Budget 2022/23 | Variations for this Mar Qtr | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------|----------------|--------------------|---------------|----------------|-----------|------------------------|-----------------------------|-------|---------------------------|--------------------|
|  | Original Budget 2022/23 | Carry Forwards | Other than by QBRs | Sep QBR       | Dec QBR        | March QBR |                        |                             |       |                           |                    |
| <b>Income</b>  |                         |                |                    |               |                |           |                        |                             |       |                           |                    |
| Rates and Annual Charges                               |                         |                |                    |               |                |           |                        |                             |       |                           |                    |
| User Charges and Fees                                  | 311,500                 |                |                    |               |                |           | 311,500                | -1,500                      | 1     | 310,000                   |                    |
| Other Revenues   | 5,000                   |                |                    |               |                |           | 5,000                  |                             |       | 5,000                     | 121,303            |
| Grants & Contributions - Operating                     | 1,694,591               |                |                    | 0             | 10,758         |           | 1,705,349              | 1,184                       |       | 1,706,533                 | 1,424,085          |
| Grants & Contributions - Capital                       |                         |                |                    |               |                |           |                        |                             |       | 0                         |                    |
| Interest & Investment Revenues                         | 11,433                  |                |                    |               |                |           | 11,433                 | 13,567                      | 2     | 25,000                    | 2,178              |
| Net gain from disposal of assets                       | 46,000                  |                |                    |               |                |           | 46,000                 |                             |       | 46,000                    | 25,725             |
| <b>Total Income from Continuing Operations</b>         | <b>2,068,524</b>        | <b>0</b>       | <b>0</b>           | <b>0</b>      | <b>10,758</b>  | <b>0</b>  | <b>2,079,282</b>       | <b>13,251</b>               |       | <b>2,092,533</b>          | <b>1,573,292</b>   |
| <b>Expenses</b>  |                         |                |                    |               |                |           |                        |                             |       |                           |                    |
| Employee Costs   | 772,074                 |                |                    | 0             |                |           | 772,074                | 5,000                       | 3     | 777,074                   | 552,301            |
| Borrowing Costs  | 18,000                  |                |                    |               |                |           | 18,000                 | -18,000                     |       | 0                         | 0                  |
| Materials & Contract                                   | 1,011,292               |                |                    | 0             | -81,591        |           | 904,785                | 16,777                      | 4     | 921,562                   | 520,084            |
| Depreciation   | 98,000                  |                |                    |               |                |           | 98,000                 |                             |       | 98,000                    | 73,500             |
| Other Expenses   | 38,541                  |                |                    | 24,916        |                |           | 63,457                 |                             | 5     | 63,457                    | 133,239            |
| <b>Total Expenses from Continuing Operations</b>       | <b>1,937,907</b>        | <b>0</b>       | <b>0</b>           | <b>24,916</b> | <b>-81,591</b> | <b>0</b>  | <b>1,856,316</b>       | <b>3,777</b>                |       | <b>1,860,093</b>          | <b>1,279,124</b>   |
| <b>Net Operating Result from Continuing Operations</b> | <b>130,617</b>          | <b>0</b>       | <b>0</b>           | <b>24,916</b> | <b>92,349</b>  | <b>0</b>  | <b>247,882</b>         | <b>9,474</b>                |       | <b>232,440</b>            | <b>294,168</b>     |
| Discontinued Operations - Surplus/(Deficit)            |                         |                |                    |               |                |           |                        |                             |       |                           |                    |
| <b>Net Operating Result from All Operations</b>        | <b>130,617</b>          | <b>0</b>       | <b>0</b>           | <b>24,916</b> | <b>92,349</b>  | <b>0</b>  | <b>247,882</b>         | <b>9,474</b>                |       | <b>232,440</b>            | <b>294,168</b>     |
| <b>Net Operating Result before Capital Items</b>       | <b>130,617</b>          | <b>0</b>       | <b>0</b>           | <b>24,916</b> | <b>92,349</b>  | <b>0</b>  | <b>247,882</b>         | <b>9,474</b>                |       | <b>232,440</b>            | <b>294,168</b>     |