

ANNUAL BUDGET & CAPITAL WORKS 2022-2023

Within the IP&R framework, Council prepares a ten year, rolling Long Term Financial Plan. From this plan, a single year financial plan is prepared to identify the County Council's day-to-day operational needs and to determine capital needs and maintenance works across the service areas of Council – see annual budget P&L and Cash Flow.

The 2022-2023 financial plan identified the following Capital Works to be undertaken during the current financial year:

- The commencement of construction of the new Works Depot and Office Building



Work is anticipated to commence in early 2023 and to conclude by the end of the year.

Included in the budget are various allocations towards maintenance works to be undertaken in the roads and park areas for member Council assets e.g. guidepost spraying, treatment of ovals and parks. Council also considers the use of grant funding to help develop new projects and to assist in the cost-effective delivery of projects and maintenance across all areas of operation. Major grants are sought to targeted environmental and agricultural weeds.

Within the Long-Term Financial plan, Council has identified loan funding required to deliver major projects. Loan funding is proposed to include the Construction of a new Works Depot and Office at the Airport Industrial Estate in Armidale.

Capital expenditure during the coming financial year covers the purchase of plant (vehicles) and equipment (spray units) totalling approximately \$360,000.

NEWA - 10 Year Budget

Principa Activity Activity Type	2022_23 Budget	2023_24 Budget	2024_25 Budget	2025_26 Budget	2026_27 Budget	2027_28 Budget	2028_29 Budget	2029_30 Budget	2030_31 Budget	2031_32 Budget
INCOME										
Government Grants - (incl. WAP)										
4 I	15,425	15,809	16,212	16,625	17,049	17,484	17,930	18,387	18,856	19,337
4 I	275,000	275,000	282,013	289,204	296,579	304,142	311,898	319,851	328,007	336,371
4 I	75,000	75,000	76,913	78,874	80,885	82,948	85,063	87,232	89,456	91,737
5 I	200,000	0	0	0	0	0	0	0	0	0
6 I	65,000	66,619	68,318	70,060	71,847	73,679	75,558	77,485	79,461	81,487
7 I	100,000	102,490	105,103	107,783	110,531	113,350	116,240	119,204	122,244	125,361
8 I	160,000	0	0	0	0	0	0	0	0	0
9 I	270,000	0	0	0	0	0	0	0	0	0
	1,160,425	534,918	548,559	562,546	576,891	591,503	606,689	622,159	638,024	654,293
Member Council Contributions										
Annual Contributions										
3 I	0	0	0	0	0	0	0	0	0	0
2 I	109,276	111,997	114,853	117,782	120,785	123,865	127,024	130,263	133,585	136,998
2 I	241,914	247,938	254,260	260,744	267,393	274,212	281,204	288,375	295,729	303,270
2 I	91,488	93,766	96,157	98,609	101,124	103,703	106,347	109,059	111,840	114,692
2 I	91,488	93,766	96,157	98,609	101,124	103,703	106,347	109,059	111,840	114,692
	534,166	547,467	561,427	575,744	590,426	605,483	620,922	636,756	649,672	666,239
1 I	1,500	1,350	1,215	1,094	984	886	797	717	646	581
	1,500	1,350	1,215	1,094	984	886	797	717	646	581
1 I	1,039	1,065	1,092	1,120	1,149	1,178	1,208	1,238	1,268	1,298
1 I	10,394	10,653	10,925	11,204	11,490	11,783	12,083	12,391	12,707	13,031
	11,433	11,718	12,017	12,324	12,639	12,961	13,291	13,599	13,915	14,239
1 I	46,000	52,000	22,000	22,000	22,000	25,000	25,000	25,000	25,000	25,000
	46,000	52,000	22,000	22,000	22,000	25,000	25,000	25,000	25,000	25,000
3 I	165,000	195,000	199,973	215,072	220,556	226,180	231,948	237,863	243,928	250,148
	165,000	195,000	199,973	215,072	220,556	226,180	231,948	237,863	243,928	250,148
3 I	75,000	345,000	353,798	362,820	372,072	381,560	391,290	401,268	411,500	421,993
3 I	70,000	155,000	158,953	163,006	167,163	171,426	175,797	180,280	184,877	189,591
3 I	5,000	5,125	5,256	5,390	5,527	5,668	5,813	5,961	6,113	6,269
	150,000	505,125	518,007	531,216	544,762	558,654	572,900	587,509	602,490	617,853
	2,068,524	1,847,578	1,863,198	1,919,996	1,968,258	2,020,767	2,071,547	2,123,603	2,173,675	2,228,353

NEWA - 10 Year Budget

Principa Activity Type	2022_23 Budget	2023_24 Budget	2024_25 Budget	2025_26 Budget	2026_27 Budget	2027_28 Budget	2028_29 Budget	2029_30 Budget	2030_31 Budget	2031_32 Budget
	3.94%	2.49%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%
EXPENDITURE										
	395,125.00									
1 E	416	426	437	448	459	471	483	495	508	521
1 E	12,000	12,299	12,613	12,935	13,265	13,603	13,950	14,306	14,671	15,045
	12,416	12,725	13,050	13,383	13,724	14,074	14,433	14,801	15,179	15,566
OFFICE EXPENSES										
Armidale										
1 E	352,282	361,054	370,261	379,703	389,385	399,314	409,497	419,939	430,647	441,628
1 E	14,058	10,806	0	0	0	0	0	0	0	0
1 E	915	938	962	987	1,012	1,038	1,064	1,091	1,119	1,148
1 E	1,559	1,598	1,639	1,681	1,724	1,768	1,813	1,859	1,906	1,955
1 E	1,039	1,065	1,092	1,120	1,149	1,178	1,208	1,239	1,271	1,303
1 E	25,985	26,632	27,311	28,007	28,721	29,453	30,204	30,974	31,764	32,574
1 E	3,118	3,196	3,277	3,361	3,447	3,535	3,625	3,717	3,812	3,909
1 E	832	853	875	897	920	943	967	992	1,017	1,043
1 E	2,079	2,131	2,185	2,241	2,298	2,357	2,417	2,479	2,542	2,607
1 E	9,355	9,588	9,832	10,083	10,340	10,604	10,874	11,151	11,435	11,727
1 E	3,118	3,196	3,277	3,361	3,447	3,535	3,625	3,717	3,812	3,909
1 E	2,079	2,131	2,185	2,241	2,298	2,357	2,417	2,479	2,542	2,607
1 C	0	0	0	0	0	0	0	0	0	0
2 C	0	0	0	0	0	0	0	0	0	0
1 E	0	0	0	0	0	0	0	0	0	0
	416,419	423,188	422,896	433,682	444,741	456,082	467,711	479,637	491,867	504,410
DEPOTS										
1 E	3,711	2,500	0	0	0	0	0	0	0	0
1 E	1,000	850	872	894	917	940	964	989	1,014	1,040
	4,711	3,350	872	894	917	940	964	989	1,014	1,040
Council Expenses										
1 E	7,319	7,465	7,614	7,766	7,921	8,079	8,241	8,406	8,574	8,745
1 E	18,297	18,663	19,036	19,417	19,805	20,201	20,605	21,017	21,437	21,866
1 E	2,346	2,393	2,441	2,490	2,540	2,591	2,643	2,696	2,750	2,805
1 E	3,500	3,587	3,678	3,772	3,868	3,967	4,068	4,172	4,278	4,387
	31,462	32,108	32,769	33,445	34,134	34,838	35,557	36,291	37,039	37,803
Consulting Services										
1 E	20,000	20,498	21,021	21,557	22,107	22,671	23,249	23,842	24,450	25,073
1 E	0	0	0	0	0	0	0	0	0	0
1 E	2,079	2,131	2,185	2,241	2,298	2,357	2,417	2,479	2,542	2,607
	22,079	22,629	23,206	23,798	24,405	25,028	25,666	26,321	26,992	27,680

NEWA - 10 Year Budget

Principa Activity Type	2022_23 Budget	2.49%	2023_24 Budget	2.55%	2024_25 Budget	2.55%	2025_26 Budget	2.55%	2026_27 Budget	2.55%	2027_28 Budget	2.55%	2028_29 Budget	2.55%	2029_30 Budget	2.55%	2030_31 Budget	2.55%	2031_32 Budget
INSPECTIONS																			
Inspections - Field																			
2 E	37,107		38,031		39,001		39,996		41,016		42,062		43,135		44,235		45,363		46,520
2 E	26,505		27,165		27,858		28,588		29,296		30,043		30,809		31,595		32,401		33,227
2 E	129,925		133,160		133,556		136,962		140,455		144,037		147,710		151,477		155,340		159,301
2 E	37,107		38,031		39,001		39,996		41,016		42,062		43,135		44,235		45,363		46,520
2 E	72,758		74,570		76,472		78,422		80,422		82,473		84,576		86,733		88,945		91,213
	303,402		310,957		315,888		323,944		332,205		340,677		349,365		358,275		367,412		376,781
Inspections - Time in Office																			
Glen Innes Severn -Office																			
2 E	8,315		8,522		8,739		8,962		9,191		9,425		9,665		9,665		9,665		9,665
2 E	67,561		69,243		71,009		72,820		74,677		76,581		78,534		78,534		78,534		78,534
2 E	15,591		15,979		16,386		16,804		17,233		17,672		18,123		18,123		18,123		18,123
	91,467		93,744		96,134		98,586		101,101		103,678		106,322		106,322		106,322		106,322
MAPPING																			
Mapping/GIS - Support																			
2 E	6,000		6,149		6,306		6,467		6,632		6,801		6,974		7,152		7,334		7,521
	6,000		6,149		6,306		6,467		6,632		6,801		6,974		7,152		7,334		7,521
COMMUNICATION / REPORTING																			
Communication - (Website, Newsletter, Social Media)																			
2 E	312		320		328		336		345		354		363		372		381		391
	312		320		328		336		345		354		363		372		381		391
EXTENSION/EDUCATION																			
Extension - Sundry																			
2 E	3,118		3,196		3,277		3,361		3,447		3,535		3,625		3,717		3,812		3,909
	3,118		3,196		3,277		3,361		3,447		3,535		3,625		3,717		3,812		3,909
TRIALS																			
Trials - Sundry																			
2 E	520		533		547		561		575		590		605		620		636		652
	520		533		547		561		575		590		605		620		636		652
TRAINING																			
Training																			
1 E	8,000		8,199		8,408		8,622		8,842		9,067		9,298		9,535		9,778		10,027
1 E	2,079		2,131		2,185		2,241		2,298		2,357		2,417		2,479		2,542		2,607
1 E	2,000		2,050		2,102		2,156		2,211		2,267		2,325		2,384		2,445		2,507
	12,079		12,380		12,695		13,019		13,351		13,691		14,040		14,398		14,765		15,141
Conferences																			
LGNSW & Biennial Weeds Conference																			
1 E	2,000		18,000		2,000		18,000		2,000		18,000		2,000		18,000		2,000		18,000
1 E	0		0		0		0		0		0		0		0		0		0
	2,000		18,000		2,000		18,000		2,000		18,000		2,000		18,000		2,000		18,000
Publications and Subscriptions																			
Subscriptions																			
1 E	3,000		3,075		3,153		3,233		3,315		3,400		3,487		3,576		3,667		3,761
	3,000		3,075		3,153		3,233		3,315		3,400		3,487		3,576		3,667		3,761

NEWA - 10 Year Budget

Principa Activity Type	2022_23 Budget	2.49%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%
Job_No	2022_23 Budget	2023_24 Budget	2024_25 Budget	2025_26 Budget	2026_27 Budget	2027_28 Budget	2028_29 Budget	2029_30 Budget	2030_31 Budget	2031_32 Budget		
GOVERNANCE												
Membership												
1 E	2,079	2,131	2,185	2,241	2,298	2,357	2,417	2,479	2,542	2,607		
	2,079	2,131	2,185	2,241	2,298	2,357	2,417	2,479	2,542	2,607		
BORROWING COSTS												
1 E	18,000	58,846	56,230	53,452	50,504	47,373	44,049	36,773	32,796	28,574		
1 C	0	0	0	0	0	0	0	0	0	0		
	18,000	58,846	56,230	53,452	50,504	47,373	44,049	36,773	32,796	28,574		
SPRAY OPERATIONS												
Armistdale Regional Council												
2 E	10,602	10,866	10,143	10,402	9,667	8,914	8,141	8,141	8,141	8,141		
2 E	77,955	69,896	71,678	73,006	73,868	74,752	75,658	75,658	75,658	75,658		
2 E	10,394	10,653	9,925	10,178	10,438	10,704	10,977	11,257	11,544	11,838		
2 E	1,039	1,065	1,092	1,120	1,149	1,178	1,208	1,239	1,271	1,303		
2 E	20,788	21,306	21,849	22,406	22,977	23,563	24,164	24,780	25,412	26,060		
2 E	530	543	557	571	586	601	616	632	648	665		
2 E	5,301	5,433	5,572	5,714	5,860	6,009	6,162	6,319	6,480	6,645		
2 E	10,394	10,653	10,925	11,204	11,490	11,783	12,083	12,391	12,707	13,031		
2 E	41,576	42,611	43,698	44,812	45,955	47,127	48,329	49,561	50,825	52,121		
2 E	10,394	10,653	10,925	11,204	11,490	11,783	12,083	12,391	12,707	13,031		
2 E	18,876	19,346	19,839	20,345	20,864	21,396	21,942	22,502	23,076	23,664		
	207,849	203,025	206,203	210,962	214,344	217,810	221,363	224,871	228,469	232,157		
Glen Innes Severn Council												
2 E	15,591	15,979	16,386	16,804	17,233	17,672	18,123	18,585	19,059	19,545		
2 E	6,236	6,391	6,554	6,721	6,890	7,063	7,240	7,421	7,606	7,794		
2 E	1,039	1,065	1,092	1,120	1,149	1,178	1,208	1,239	1,271	1,303		
2 E	9,043	(732)	(751)	(770)	(790)	(810)	(831)	(852)	(874)	(896)		
2 E	15,591	15,979	16,386	16,804	17,233	17,672	18,123	18,585	19,059	19,545		
	47,500	38,682	39,667	40,179	41,205	42,255	43,333	44,438	45,571	46,733		

NEWA - 10 Year Budget

Job_No	2022_23 Budget	2.49%	2023_24 Budget	2.55%	2024_25 Budget	2.55%	2025_26 Budget	2.55%	2026_27 Budget	2.55%	2027_28 Budget	2.55%	2028_29 Budget	2.55%	2029_30 Budget	2.55%	2030_31 Budget	2.55%	2031_32 Budget
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Inverell Weed Control (including Contractors)

Principa	Activity	Activity Type	2022_23 Budget	2.49%	2023_24 Budget	2.55%	2024_25 Budget	2.55%	2025_26 Budget	2.55%	2026_27 Budget	2.55%	2027_28 Budget	2.55%	2028_29 Budget	2.55%	2029_30 Budget	2.55%	2030_31 Budget	2.55%	2031_32 Budget
2	E	African Boxthorn	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Blackberry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Chilean Needle Grass	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Blue Heliotrope	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Green Cestrum	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Mimosa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Mother of Millions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	New and Emerging	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Pathenium	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Patterson Curse	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	St John's Wort	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Serrated Tussock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Sweet Briar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	E	Silverfeet Nightshade	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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PRIVATE WORKS

3	E	PW - Armidale Regional Council	25,394	41,026	57,072	73,527	90,402	107,707	125,454	143,653	162,316	181,455									
3	E	PW - Uralla Shire Council	1,039	1,065	1,092	1,120	1,149	1,178	1,208	1,239	1,271	1,303									
3	E	PW - Walcha Council	20,788	21,306	21,849	22,406	22,977	23,563	24,164	24,780	25,412	26,060									
3	E	PW - Glen Innes Severn Council	5,197	5,326	5,462	5,601	5,744	5,890	6,040	6,194	6,352	6,514									
			52,418	68,723	85,475	102,654	120,272	138,338	156,866	175,866	195,351	215,332									
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PROJECT WORKS

3	E	LLS - Crown Lands works	51,000	52,270	53,603	54,970	56,372	57,809	59,283	60,795	62,345	63,935									
3	E	Education and awareness	0	0	0	0	0	0	0	0	0	0									
3	E	ARC TSA Project	115,079	0	0	0	0	0	0	0	0	0									
3	E	GLENRAC Project	162,092	0	0	0	0	0	0	0	0	0									
3	E	Project Works - Miscellaneous	40,970	41,990	43,061	44,159	45,285	46,440	47,624	48,838	50,083	51,360									
			369,141	94,260	96,664	99,129	101,657	104,249	106,907	109,633	112,428	115,295									
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NEWA - 10 Year Budget

Principa	Activity	Activity	Type	2022_23	2023_24	2024_25	2025_26	2026_27	2027_28	2028_29	2029_30	2030_31	2031_32
				Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
				3.94%	2.49%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%
				7,730	7,730	7,730	7,730	7,730	7,730	7,730	7,730	7,730	7,730
				11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300
				4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
				4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
				5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
				4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082
				3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978
				4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080
				5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970
				5,699	5,699	5,699	5,699	5,699	5,699	5,699	5,699	5,699	5,699
				4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
				1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125
				1,609	1,609	1,609	1,609	1,609	1,609	1,609	1,609	1,609	1,609
				2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700
				0	0	0	0	0	0	0	0	0	0
				0	0	0	0	0	0	0	0	0	0
				0	0	0	0	0	0	0	0	0	0
				66,373	66,373	66,373	66,373	66,373	66,373	66,373	66,373	66,373	66,373
				22,315	23,720	24,194	24,678	25,172	25,675	26,189	26,713	27,247	27,792
				16,229	17,251	17,691	18,142	18,605	19,079	19,566	19,566	19,566	19,566
				10,824	11,040	11,261	11,486	11,716	11,950	12,189	12,433	12,681	12,935
				40,573	43,127	44,227	45,355	46,512	47,698	48,914	48,914	48,914	48,914
				51,000	52,020	53,060	54,121	55,203	56,307	57,433	58,582	59,754	60,949
				16,320	16,646	16,979	17,319	17,665	18,018	18,378	18,746	19,121	19,503
				5,000	500	513	526	539	553	567	581	596	611
				5,301	5,433	5,572	5,714	5,860	6,009	6,162	6,162	6,162	6,162
				167,562	169,737	173,497	177,341	181,272	185,289	189,398	191,697	194,041	196,432
				1,839,907	1,644,131	1,659,415	1,725,040	1,758,817	1,825,732	1,861,818	1,922,601	1,955,991	2,022,480
				228,617	203,447	203,783	194,955	209,441	195,035	209,729	201,003	217,683	205,873

DEPRECIATION

PAYROLL ONCOSTS

TOTAL EXPENDITURE

SURPLUS / DEFICIT

2023-2032 Cashflow Budget

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Source & Application of Cash Funds										
Opening Cash Balance	828,069	762,059	714,462	866,585	1,032,103	1,107,159	1,164,676	1,233,565	1,286,451	1,352,040
LOAN DRAWDOWNS	600,000	400,000								
Income per profit and Loss	2,068,524	1,847,578	1,863,198	1,919,996	1,968,258	2,020,767	2,071,547	2,123,603	2,173,675	2,228,353
Expenses per profit and loss (excl. depreciation and interest)	<1,755,534>	<1,518,912>	<1,536,812>	<1,605,215>	<1,641,940>	<1,711,986>	<1,751,396>	<1,819,455>	<1,856,822>	<1,927,533>
Capital expenditure	<211,000>	<125,000>	<73,000>	<48,000>	<150,000>	<150,000>	<150,000>	<150,000>	<150,000>	<150,000>
Building Construction	<750,000>	<550,000>	0	0	0	0	0	0	0	0
LOAN REPAYMENTS	<18,000>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>
Closing cash balance	762,059	714,462	866,585	1,032,103	1,107,159	1,164,676	1,233,565	1,286,451	1,352,040	1,401,598
Loan Account										
Loan opening balance	0	600,000	957,583	912,551	864,740	813,981	760,092	702,878	638,388	569,921
Drawdowns	600,000	400,000	0	0	0	0	0	0	0	0
Interest (15 Years 6%)	18,000	58,846	56,230	53,452	50,504	47,373	44,049	36,773	32,796	28,574
Repayments	<18,000>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>	<101,263>
Closing Loan Balance	600,000	957,583	912,551	864,740	813,981	760,092	702,878	638,388	569,921	497,232

2023-2032 Balance Sheet

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2032
CURRENT ASSETS											
Cash & cash equivalents	762,059	714,462	866,585	1,032,103	1,107,159	1,164,676	1,233,565	1,286,451	1,352,040	1,401,598	
Investments	968,463	968,463	968,463	968,463	968,463	968,463	968,463	968,463	968,463	968,463	
Receivables	206,064	206,064	206,064	206,064	206,064	206,064	206,064	206,064	206,064	206,064	
Inventories	39,668	39,668	39,668	39,668	39,668	39,668	39,668	39,668	39,668	39,668	
Other	32,154	32,154	32,154	32,154	32,154	32,154	32,154	32,154	32,154	32,154	
TOTAL CURRENT ASSETS	2,008,408	1,960,811	2,112,935	2,278,452	2,353,508	2,411,026	2,479,914	2,532,800	2,598,389	2,647,947	
NON-CURRENT ASSETS											
Investments											
Receivables											
Property	950,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
Infrastructure, Plant & Equipment	644,766	703,393	710,020	691,647	775,274	858,901	942,528	1,026,155	1,109,782	1,193,409	
Other											
TOTAL NON-CURRENT ASSETS	1,594,766	2,203,393	2,210,020	2,191,647	2,275,274	2,358,901	2,442,528	2,526,155	2,609,782	2,693,409	
TOTAL ASSETS	3,603,174	4,164,204	4,322,954	4,470,099	4,628,782	4,769,926	4,922,442	5,058,955	5,208,171	5,341,356	
CURRENT LIABILITIES											
Payables	53,244	53,244	53,244	53,244	53,244	53,244	53,244	53,244	53,244	53,244	
Borrowings											
Provisions	58,948	58,948	58,948	58,948	58,948	58,948	58,948	58,948	58,948	58,948	
TOTAL CURRENT LIABILITIES	112,192	112,192	112,192	112,192	112,192	112,192	112,192	112,192	112,192	112,192	
NON-CURRENT LIABILITIES											
Payables	798,042	798,042	798,042	798,042	798,042	798,042	798,042	798,042	798,042	798,042	
Borrowings	600,000	957,583	912,551	864,740	813,981	760,092	702,878	638,388	569,921	497,232	
Provisions	116,331	116,331	116,331	116,331	116,331	116,331	116,331	116,331	116,331	116,331	
TOTAL NON CURRENT LIABILITIES	1,514,373	1,871,957	1,826,924	1,779,114	1,728,355	1,674,465	1,617,251	1,552,761	1,484,294	1,411,606	
TOTAL LIABILITIES	1,626,565	1,984,148	1,939,115	1,891,305	1,840,546	1,786,656	1,729,443	1,664,953	1,596,486	1,523,797	
NET ASSETS	1,976,609	2,180,056	2,383,839	2,578,794	2,788,235	2,983,270	3,192,999	3,394,002	3,611,685	3,817,558	
EQUITY											
Accumulated Surplus	1,747,992	1,976,609	2,180,056	2,383,839	2,578,794	2,788,235	2,983,270	3,192,999	3,394,002	3,611,685	
Current Year profit	228,617	203,447	203,783	194,955	209,441	195,035	209,729	201,003	217,683	205,873	
TOTAL EQUITY	1,976,609	2,180,056	2,383,839	2,578,794	2,788,235	2,983,270	3,192,999	3,394,002	3,611,685	3,817,558	