

New England Weeds Authority

General Purpose Financial Statements

for the year ended 30 June 2020

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, New England Weeds Authority advises that the ordinary Council meeting to be held on 20 October 2020 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2020.

A summary of the Financial Statements is provided below.

	2020 \$ '000	2019 \$ '000
Income Statement		
Total income from continuing operations	1,266	1,347
Total expenses from continuing operations	1,172	1,208
Operating result from continuing operations	94	139
Net operating result for the year	94	139
Net operating result before grants and contributions provided for capital purposes	94	139
Statement of Financial Position		
Total current assets	1,843	1,897
Total current liabilities	(406)	(327)
Total non-current assets	387	354
Total equity	1,824	1,924
Other financial information		
Unrestricted current ratio (times)	5.32	6.06
Operating performance ratio (%)	5.25%	8.55%
Own source operating revenue ratio (%)	26.27%	21.04%
Cash expense cover ratio (months)	19.69	21.53

In accordance with Section 420 of the *Local Government Act 2093 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.newa.nsw.gov.a

Locations: 29 Rusden St
ARMIDALE NSW 2350

Submissions close on 9 October 2020