

New England Weeds Authority
Public Notice - Presentation of Financial Statements
for the Year Ended 30 June 2019

In accordance with Section 418 (3) of the Local Government Act 1993, New England Weeds Authority advises that the Ordinary Council Meeting to be held at 8.30am on 29 October 2019 will include the presentation of the Audited Financial Statements and the Auditor's Report for the financial year ending 30 June 2019

Copies of Council's audited financial statements, together with the Auditor's report are available for inspection by the public during business hours at Council's offices, 2/129 Rusden Street, Armidale.

A summary of the Financial Statements is provided below:

	2019	2018
	\$'000	\$'000
Income Statement		
Total Income from Continuing Operations	1,347	1,434
Total Expenses from Continuing Operations	1,208	1,257
Operating Result from Continuing Operations	129	177
Net Operating Result for the year	129	177
Net Operating Result before Grants & Contributions provided for Capital Purposes	129	177
Statement of Financial Position		
Total Current Assets	1,897	1,696
Total Current Liabilities	(327)	(240)
Total Non Current Assets	354	329
Total Non Current Liabilities	-	-
Total Equity	1,924	1,785
Other Financial Information		
Operating Performance Ratio (%)	8.55%	10.34%
Own Source Operating Revenue Ratio (%)	21.04%	30.5%
Debt Service Ratio (%)	0.0%	0.0%
Rates & Annual Charges Outstanding (%)	0.0%	0.0%

In accordance with Section 420 of the Local Government Act 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Report. Submissions must be lodged with Council by 5.00pm, Friday 4 October 2019.

John Duggan
Acting General Manager

PO Box 881
ARMIDALE NSW 2350