

New England Weeds Authority

Notes to the Financial Statements
for the financial year ended 30 June 2012

Note 24. Discontinued Operations

	Actual	Actual
\$ '000	2012	2011

Council has not classified any of its Operations as "Discontinued".

New England Weeds Authority

Notes to the Financial Statements
for the financial year ended 30 June 2012

Note 25. Intangible Assets

\$ '000

Intangible Assets represent identifiable non-monetary asset without physical substance.

Council is unaware of any control over Intangible Assets that warrant recognition in the Financial Statements, including either internally generated and developed **assets or purchased assets**.

New England Weeds Authority

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for the financial year ended 30 June 2012

Note 26. Reinstatement, Rehabilitation & Restoration Liabilities

\$ '000

Council has no outstanding obligations to make, restore, rehabilitate or reinstate any of its assets/operations.

New England Weeds Authority

Notes to the Financial Statements for the financial year ended 30 June 2012

Note 27. Financial Commentary & Review

\$ '000

Key Financial Figures of Council over the past 5 years (consolidated)

Financial Performance Figures	2012	2011	2010	2009	2008
Inflows:					
Rates & Annual Charges Revenue	-	-	-		
User Charges Revenue	176	140	161	128	225
Interest & Investment Revenue (Losses)	40	46	30	31	50
Grants Income - Operating & Capital	340	518	739	512	421
Total Income from Continuing Operations	888	1,083	960	686	701
Sale Proceeds from I,PP&E	37	62	24	45	38
New Loan Borrowings & Advances	-	-			
Outflows:					
Employee Benefits & On-cost Expenses	535	529	539	486	502
Borrowing Costs	-	-			
Materials & Contracts Expenses	147	208	123	125	149
Total Expenses from Continuing Operations	862	898	829	723	797
Total Cash purchases of I,PP&E	98	145	80	105	67
Total Loan Repayments (incl. Finance Leases)	-	-	-		
Operating Surplus/(Deficit) (excl. Capital Income)	26	185	131	(37)	(96)
Financial Position Figures	2012	2011	2010	2009	2008
Current Assets	765	721	737	533	544
Current Liabilities	146	118	247	193	154
Net Current Assets	619	603	490	340	390
Available Working Capital (Unrestricted Net Current Assets)	350	267	135	192	249
Cash & Investments - Unrestricted	339	217	273	343	337
Cash & Investments - Internal Restrictions	178	177	218	163	177
Cash & Investments - Total	730	642	708	506	514
Total Borrowings Outstanding (Loans, Advances & Finance Leases)	-	-	-	-	-
Total Value of I,PP&E (excl. Land & Earthworks)	453	418	399	383	355
Total Accumulated Depreciation	161	136	189	159	144
Indicative Remaining Useful Life (as a % of GBV)	64%	67%	53%	58%	59%

Source: Published audited financial statements of Council (current year & prior year)

New England Weeds Authority

Notes to the Financial Statements
for the financial year ended 30 June 2012

Note 28. Council Information & Contact Details

Principal Place of Business:

129 Rusden Street
ARMIDALE NSW 2350

Contact Details

Mailing Address:

129 Rusden Street
ARMIDALE NSW 2350

Opening Hours:

7.30 to 4.30pm
Monday to Friday
except Public Holidays

Telephone: 02 6770 3602

Facsimile: 02 6771 1893

Internet: www.newa.com.au

Email: newa@newa.nsw.gov.au

Officers

GENERAL MANAGER

Wayne Deer

RESPONSIBLE ACCOUNTING OFFICER

Wayne Deer

PUBLIC OFFICER

Wayne Deer

AUDITORS

Forsyths
92 Rusden Street
Armidale NSW 2350

Elected Members

CHAIRPERSON

Maria Woods

COUNCILLORS

Mark Dusting (Deputy Chair)
Bruce Whan
Herman Beyersdorf
Dean Heagney